

CARMEL REDEVELOPMENT COMMISSION AGENDA

WEDNESDAY, May 20, 2020 – 6:30 P.M.
COUNCIL CHAMBERS/CITY HALL/ONE CIVIC SQUARE

MEETING CALLED TO ORDER

1. PLEDGE OF ALLEGIANCE

2. APPROVAL OF MINUTES

- a. April 15, 2020

3. FINANCIAL MATTERS

- a. Cash Flow Report
- b. Approval of Claims

4. EXECUTIVE DIRECTOR REPORT

5. COMMITTEE REPORTS

- a. Finance Committee
- b. Architectural Review Committee

6. OLD BUSINESS

7. NEW BUSINESS

- a. **Action Item #1** – Resolution 2020-09 re: Intent of TIF Increment

Synopsis: This is an annual approval that is required by state statute where the Commission must state their intent to retain and use all of the TIF they are receiving for the next year.

- b. **Action Item #2** – Revised Midtown Taxpayer Agreements

Synopsis: This will revise the Midtown Taxpayer Agreements to aggregate both the 2019 and 2020 TIF payments and PIATT payments as one obligation.

- c. **Action Item #3** – Declaratory Resolution 2020-10 RE: The Corner allocation area

Synopsis: This is the first step in creating The Corner allocation area.

- d. **Action Item #4** – TIF Pledge Resolution 2020-11 RE: The Corner Bonds

Synopsis: This will pledge TIF towards The Corner Bonds generated from the project.

- e. **Action Item #5** – Amendment to Programming, Facility Management, Operations, and Maintenance Agreement for the Palladium

Synopsis: This amendment, on behalf of City Legal, clarifies liabilities and responsibilities between The Center and the CRC regarding both the interior and exterior of the Palladium.

- f. **Action Item #6** – Approval of utility easements

Synopsis: This approves non-exclusive distribution easements for Duke Energy on three separate CRC parcels.

- g. **Action Item #7** – Approval of contribution to TIF study

Synopsis: This approves a contribution to a TIF study to be conducted by Community Data Platforms.

8. OTHER BUSINESS

9. EXECUTION OF DOCUMENTS

NEXT REGULAR MEETING: Wednesday, June 17, 2020, 6:30 p.m.

10. ADJOURNMENT